

CASE STUDY

Industry | Manufacturing

Country | Worldwide

incorta

GLOBAL MANUFACTURER OF MEDICAL DEVICES REDUCES BI WAIT TIMES BY 92%

This producer of specialty medical devices uses Incorta to modernize their approach to data, resulting in accelerated reporting, more agile teamwork, and data-driven decision making.



“ We’ve never been able to find an easy way to drill into our sub-ledgers to drive actionable insights for our business. Incorta unlocked this power for us and our executive team couldn’t be happier! ”

Chris Bergren

Sr. Manager Finance, Systems, Global Leader in Medical Devices

Accelerating decision making with actionable insights delivered in real time.

The leading global manufacturer of specialty medical devices needed dependable data to fulfill its promise of providing innovative solutions to over 30 countries and 120 markets worldwide. Finance leaders at the manufacturer needed a solution that could fill critical knowledge gaps by unifying analytics across systems, deliver actionable insights instantly, and illustrate key opportunities for expansion with clear, well-organized data.

With Incorta, this global leader can acquire, enrich and analyze billions of data points with immediacy and incisiveness. IT and Financial leaders are making real time decisions with confidence by drilling down for transaction-level visibility across systems, sources, and solutions — with simplicity and full data fidelity. Incorta’s exclusive partnership with eCapital Advisors also helps finance professionals focus on revolutionizing financial planning and analysis, as well as streamlining processes in their supply chains.

Using Incorta, this leading manufacturer benefited from:



Accelerated Reporting and Data-Driven Decision Making

Accounts payable/receivable data, enterprise asset data, general ledger analytics, and more are extracted, filtered, and loaded into appropriate channels instantly, saving teams hundreds of hours in wait times.



A Single Source of Truth for Data

Silos are broken down across enterprise systems and technologies, delivering one single source of truth for all analytics-related needs.



Unparalleled Visibility and Speed-to-Market

Data across a plethora of systems is harnessed and unified with immediacy and precision, offering actionable insights without the need for complex modeling and transformations.

The Challenge

Taking action on siloed financial data and simplifying complicated systems.

With no real visibility into granular insights around accounts receivable analytics, the supplier of medical devices knew they were missing key opportunities for growth. They needed a solution that could deliver trends across segments, regions, and time zones, share insights around overdue balances, and generate exposure estimates for their top 20 customers with precision. Their existing technology stack also included complicated systems that kept them waiting hours and weeks for critical data due to outdated extraction and loading processes, and so they needed a solution that could accelerate reporting and simplify processes for faster outcomes.

The Solution

Faster, smarter data analytics that advance reporting and improve agility.

Incorta is the only data platform that can perform direct data mapping: the ability to gather and join data from anywhere across a technology stack—regardless of source, size, format, or complexity, and unify it without any need for complex and time-consuming data modeling or transformations. The Incorta Direct Data Platform’s ability to load data (from anywhere) and seamlessly tailor analytics to meet objectives, and offer actionable insights in real time helps customers move faster than ever before. Incorta Blueprints make deploying modern analytics even faster via an extensive library of prebuilt solutions for Oracle EBS. Users gain immediate access to rich content areas and sample dashboards that move the manufacturer forward with a modern, durable data store that feeds multiple workloads. Individual departments and users are able to answer their most-pressing business questions with point-of-work, strategic decision-making, and data science—all without vendor lock-in.

Incorta partnered with leading data analytics management consulting firm eCapital Advisors to drive innovation in Financial Planning & Analysis (FP&A) and intelligent supply chains. Their domain expertise in robotic process automation (RPA) and Data-science help to deliver actionable insights that drive their customers businesses forward. This partnership gives businesses a competitive edge by deploying automated processes and transparency across sources, systems and networks.

THE RESULTS

Overall business success

92% decrease in BI wait times with AR reports that took 19 hours to pull now only take 1.5 hours in Incorta, a direct result of Incorta’s exclusive direct data mapping technology

Over 200 million accounts receivable records analyzed down to the penny giving their finance team the transparency they needed to take action exactly when and where it matters most for the manufacturers bottom line

Increased Agility and Productivity.

Accounts receivable aging reporting increased from twice a month to daily, driven as a result of the accelerated approach to managing and uniting data across systems

All master data that was previously managed offline is now being managed in Incorta, a direct result of Incorta’s ability to analyze billions of data points in real time

ABOUT THE CUSTOMER

A leading supplier of specialized medical devices and equipment for global markets, focusing on the medication delivery, vital care and safety devices market segments. Founded nearly 80 years ago, this manufacturer employs over 7,000 people across 6 continents and delivers innovative solutions that have saved hundreds of thousands of lives.

ABOUT INCORTA

Incorta is the data analytics company on a mission to help data-driven enterprises be more agile and competitive by resolving their most complex data analytics challenges. Incorta’s Direct Data Platform gives enterprises the means to acquire, enrich, analyze and act on their business data with unmatched speed, simplicity and insight. Backed by GV (formerly Google Ventures), Kleiner Perkins, M12 (formerly Microsoft Ventures), Telstra Ventures, and Sorenson Capital, Incorta powers analytics for some of the most valuable brands and organizations in the world. For today’s most complex data and analytics challenges, Incorta partners with Fortune 5 to Global 2000 customers such as Broadcom, Vitamix, Equinix, and Credit Suisse.